

## Vocational

### Level 1/2 Technical Certificate in Finance

#### What is the qualification?

- The Technical Certificate in Finance is a vocational qualification for learners who wish to learn more about financial services, financial products and their application, and finance in business
- The qualification provides an enriching and detailed introduction to the world of finance, relating to real-life application while ensuring learning is assessed in a practical and applied manner

#### Why study and learn about financial services?

- There are over 1.3 million people employed within the financial services sector
- Through consultation with financial services employers, including large organisations such as HSBC and Principality Building Society, they support the need for a financial qualification aimed at 14-16 year olds to gain skills and understanding of the sector to develop future employment opportunities
- The UK remains the world's leading net exporter of financial services, generating an industry trade surplus of £68bn
- Future entrepreneurs and business owners need to understand their financial situation and how to adapt to financial change

#### What will I learn?

- Achieving personal financial goals, methods of borrowing and repaying money, personal and small business banking, financial advice, creating and managing budgets
- Ethics, sustainability, business models, financial careers, principles of UK taxation and marketing
- Financial regulation, protection and the impact of debt
- Financial services providers and how they function linked to careers in banking, accounting, investment, insurance and financial technology (fintech)
- Real-life application of numeracy and mathematical skills used within financial services

#### Key Features of the Course:

There are 3 units of study:

Unit 1 - Finance for the individual

Unit 2 - Finance in business

Units 1 and 2 are evaluated by non-exam assessment, where learners need to apply their knowledge and skills to a 'real-life' scenario and provide financial solutions to those situations. They are worth 25% each.

Unit 3 - Financial services sector

Unit 3 is evaluated by assessment by examination, where learners apply their knowledge of the content of Unit 3, with the synoptic understanding of Units 1 and 2. It is worth 50% of the final grade.

#### What type of student is this suitable for?

This qualification is suitable for any student with an interest in finance in the real world. There are no formal entry requirements for this course, although a reasonable level of English and Mathematics is preferred

#### What could this course lead on to?

Post 16 courses:

- Level 3 LIBF Diploma in Financial Studies and other courses
- A levels in economics and business

Higher education:

- Degree programmes in finance related disciplines eg banking and finance

Employment opportunities:

- Apprenticeship - advanced, higher and degree level apprenticeships
- Routes straight into employment
- Entrepreneurial opportunities - business start ups

**Course Details:** LIBF Technical Certificate in Finance (TCF) Level 1/2

**Website:** [Technical Certificate in Finance \(TCF\) Level 1/2](#) | [Financial Education](#) | [LIBF](#)

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**Ofqual qualification number (QAN):** 603/7322/2